

Preliminary; subject to change.

SALT LAKE CITY, UTAH

\$85,000,000 TAXABLE GENERAL OBLIGATION BONDS

SERIES 2023 (May 4, 2023)

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SALT LAKE CITY, UTAH

\$85,000,000 TAXABLE GENERAL OBLIGATION BONDS

SERIES 2023 (May 4, 2023)

Sources & Uses

Dated 05/04/2023 | Delivered 05/04/2023

Sources Of Funds

Par Amount of Bonds	\$85,000,000.00
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Total Sources	\$85,000,000.00
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Uses Of Funds

Deposit to Project Fund	84,681,600.00
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Costs of Issuance	190,900.00
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Total Underwriter's Discount (0.150%)	127,500.00
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Total Uses	\$85,000,000.00
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SERIES 2023 (May 4, 2023)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
05/04/2023	-	-	-	-	-
12/15/2023	-	-	2,114,757.90	2,114,757.90	-
06/15/2024	2,575,000.00	3.430%	1,722,427.25	4,297,427.25	6,412,185.15
12/15/2024	-	-	1,678,266.00	1,678,266.00	-
06/15/2025	3,055,000.00	3.400%	1,678,266.00	4,733,266.00	6,411,532.00
12/15/2025	-	-	1,626,331.00	1,626,331.00	-
06/15/2026	3,160,000.00	3.320%	1,626,331.00	4,786,331.00	6,412,662.00
12/15/2026	-	-	1,573,875.00	1,573,875.00	-
06/15/2027	3,265,000.00	3.420%	1,573,875.00	4,838,875.00	6,412,750.00
12/15/2027	-	-	1,518,043.50	1,518,043.50	-
06/15/2028	3,375,000.00	3.420%	1,518,043.50	4,893,043.50	6,411,087.00
12/15/2028	-	-	1,460,331.00	1,460,331.00	-
06/15/2029	3,490,000.00	3.490%	1,460,331.00	4,950,331.00	6,410,662.00
12/15/2029	-	-	1,399,430.50	1,399,430.50	-
06/15/2030	3,615,000.00	3.550%	1,399,430.50	5,014,430.50	6,413,861.00
12/15/2030	-	-	1,335,264.25	1,335,264.25	-
06/15/2031	3,740,000.00	3.600%	1,335,264.25	5,075,264.25	6,410,528.50
12/15/2031	-	-	1,267,944.25	1,267,944.25	-
06/15/2032	3,875,000.00	3.750%	1,267,944.25	5,142,944.25	6,410,888.50
12/15/2032	-	-	1,195,288.00	1,195,288.00	-
06/15/2033	4,020,000.00	3.900%	1,195,288.00	5,215,288.00	6,410,576.00
12/15/2033	-	-	1,116,898.00	1,116,898.00	-
06/15/2034	4,180,000.00	4.000%	1,116,898.00	5,296,898.00	6,413,796.00
12/15/2034	-	-	1,033,298.00	1,033,298.00	-
06/15/2035	4,345,000.00	4.150%	1,033,298.00	5,378,298.00	6,411,596.00
12/15/2035	-	-	943,139.25	943,139.25	-
06/15/2036	4,525,000.00	4.250%	943,139.25	5,468,139.25	6,411,278.50
12/15/2036	-	-	846,983.00	846,983.00	-
06/15/2037	4,720,000.00	4.300%	846,983.00	5,566,983.00	6,413,966.00
12/15/2037	-	-	745,503.00	745,503.00	-
06/15/2038	4,920,000.00	4.510%	745,503.00	5,665,503.00	6,411,006.00
12/15/2038	-	-	634,557.00	634,557.00	-
06/15/2039	5,145,000.00	4.510%	634,557.00	5,779,557.00	6,414,114.00
12/15/2039	-	-	518,537.25	518,537.25	-
06/15/2040	5,375,000.00	4.510%	518,537.25	5,893,537.25	6,412,074.50
12/15/2040	-	-	397,331.00	397,331.00	-
06/15/2041	5,615,000.00	4.510%	397,331.00	6,012,331.00	6,409,662.00
12/15/2041	-	-	270,712.75	270,712.75	-
06/15/2042	5,870,000.00	4.510%	270,712.75	6,140,712.75	6,411,425.50
12/15/2042	-	-	138,344.25	138,344.25	-
06/15/2043	6,135,000.00	4.510%	138,344.25	6,273,344.25	6,411,688.50
Total	\$85,000,000.00	-	\$43,237,339.15	\$128,237,339.15	-

Yield Statistics

Bond Year Dollars	\$1,014,840.56
Average Life	11.939 Years
Average Coupon	4.2605056%
Net Interest Cost (NIC)	4.2730692%
True Interest Cost (TIC)	4.2456055%
Bond Yield for Arbitrage Purposes	4.2288166%
All Inclusive Cost (AIC)	4.2708109%

IRS Form 8038

Net Interest Cost	4.2605056%
Weighted Average Maturity	11.939 Years

2023 NM \$85MM 8.10.22 TAX | SINGLE PURPOSE | 8/10/2022 | 9:06 AM

Stifel

Prepared by Stifel, Nicolaus & Company, Inc. (EJR)

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SERIES 2023 (May 4, 2023)

Net Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Net New D/S
06/15/2023	-	-	-	-	-
06/15/2024	2,575,000.00	3.430%	3,837,185.15	6,412,185.15	6,412,185.15
06/15/2025	3,055,000.00	3.400%	3,356,532.00	6,411,532.00	6,411,532.00
06/15/2026	3,160,000.00	3.320%	3,252,662.00	6,412,662.00	6,412,662.00
06/15/2027	3,265,000.00	3.420%	3,147,750.00	6,412,750.00	6,412,750.00
06/15/2028	3,375,000.00	3.420%	3,036,087.00	6,411,087.00	6,411,087.00
06/15/2029	3,490,000.00	3.490%	2,920,662.00	6,410,662.00	6,410,662.00
06/15/2030	3,615,000.00	3.550%	2,798,861.00	6,413,861.00	6,413,861.00
06/15/2031	3,740,000.00	3.600%	2,670,528.50	6,410,528.50	6,410,528.50
06/15/2032	3,875,000.00	3.750%	2,535,888.50	6,410,888.50	6,410,888.50
06/15/2033	4,020,000.00	3.900%	2,390,576.00	6,410,576.00	6,410,576.00
06/15/2034	4,180,000.00	4.000%	2,233,796.00	6,413,796.00	6,413,796.00
06/15/2035	4,345,000.00	4.150%	2,066,596.00	6,411,596.00	6,411,596.00
06/15/2036	4,525,000.00	4.250%	1,886,278.50	6,411,278.50	6,411,278.50
06/15/2037	4,720,000.00	4.300%	1,693,966.00	6,413,966.00	6,413,966.00
06/15/2038	4,920,000.00	4.510%	1,491,006.00	6,411,006.00	6,411,006.00
06/15/2039	5,145,000.00	4.510%	1,269,114.00	6,414,114.00	6,414,114.00
06/15/2040	5,375,000.00	4.510%	1,037,074.50	6,412,074.50	6,412,074.50
06/15/2041	5,615,000.00	4.510%	794,662.00	6,409,662.00	6,409,662.00
06/15/2042	5,870,000.00	4.510%	541,425.50	6,411,425.50	6,411,425.50
06/15/2043	6,135,000.00	4.510%	276,688.50	6,411,688.50	6,411,688.50
Total	\$85,000,000.00	-	\$43,237,339.15	\$128,237,339.15	\$128,237,339.15

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SERIES 2023 (May 4, 2023)

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
06/15/2024	Serial Coupon	3.430%	3.430%	2,575,000.00	100.000%	2,575,000.00
06/15/2025	Serial Coupon	3.400%	3.400%	3,055,000.00	100.000%	3,055,000.00
06/15/2026	Serial Coupon	3.320%	3.320%	3,160,000.00	100.000%	3,160,000.00
06/15/2027	Serial Coupon	3.420%	3.420%	3,265,000.00	100.000%	3,265,000.00
06/15/2028	Serial Coupon	3.420%	3.420%	3,375,000.00	100.000%	3,375,000.00
06/15/2029	Serial Coupon	3.490%	3.490%	3,490,000.00	100.000%	3,490,000.00
06/15/2030	Serial Coupon	3.550%	3.550%	3,615,000.00	100.000%	3,615,000.00
06/15/2031	Serial Coupon	3.600%	3.600%	3,740,000.00	100.000%	3,740,000.00
06/15/2032	Serial Coupon	3.750%	3.750%	3,875,000.00	100.000%	3,875,000.00
06/15/2033	Serial Coupon	3.900%	3.900%	4,020,000.00	100.000%	4,020,000.00
06/15/2034	Serial Coupon	4.000%	4.000%	4,180,000.00	100.000%	4,180,000.00
06/15/2035	Serial Coupon	4.150%	4.150%	4,345,000.00	100.000%	4,345,000.00
06/15/2036	Serial Coupon	4.250%	4.250%	4,525,000.00	100.000%	4,525,000.00
06/15/2037	Serial Coupon	4.300%	4.300%	4,720,000.00	100.000%	4,720,000.00
06/15/2043	Term 1 Coupon	4.510%	4.510%	33,060,000.00	100.000%	33,060,000.00
Total	-	-	-	\$85,000,000.00	-	\$85,000,000.00

Bid Information

Par Amount of Bonds	\$85,000,000.00
Gross Production	\$85,000,000.00
Total Underwriter's Discount (0.150%)	\$(127,500.00)
Bid (99.850%)	84,872,500.00
Total Purchase Price	\$84,872,500.00
Bond Year Dollars	\$1,014,840.56
Average Life	11.939 Years
Average Coupon	4.2605056%
Net Interest Cost (NIC)	4.2730692%
True Interest Cost (TIC)	4.2456055%

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